Solarelle Insurance Pvt. Ltd.
1st Floor, H. Fathangumaage,
Sosun Magu,
Male', republic of Maldives

We're Hiring a Risk Manager

Position Name: Risk Manager	**Announced On:** May 04, 2026	**Special Requirements:** ❖ Only Maldivian Citizens
Location: Solarelle Head Office, Male', Maldives	**Application Deadline:** May 11, 2026	

We are looking for a highly competent and motivated Risk Manager to join our team at our Head Office in Male'. The ideal candidate will be responsible for leading the Enterprise Risk Management (ERM) function and ensuring compliance with regulatory standards and internal governance policies

Responsibilities

- Ensure full compliance with Maldives Monetary Authority (MMA) regulations, directives, and internal control requirements.
- Monitor and report on capital adequacy, solvency margins, liquidity positions, and conduct necessary stress testing and scenario analysis.
- Prepare and submit mandatory regulatory reports, including annual risk declarations and internal control reports.
- Maintain and update the Monthly Risk Register Pack, dashboards, and quarterly Board Risk Committee reporting materials.
- Lead the development, enhancement, and implementation of the company's Enterprise Risk Management (ERM) Framework.
- Facilitate risk identification workshops and assessments across all business units.
- Develop, monitor, and follow up on risk mitigation strategies and control improvements.
- Assist in defining and communicating the organization's Risk Appetite Statement (RAS).
- Support the Board Risk Committee through independent risk oversight, analysis, challenge, reporting, and escalation.
- Prepare and present risk reports, dashboards, and analysis to the Risk Committee.
- Develop and maintain risk-related policies, including fraud prevention, BCP, and data governance policies.
- Promote a strong risk culture by conducting risk awareness sessions and training.
- Maintain confidentiality of company information and strictly adhere to company procedures and guidelines.
- Any other work assigned by the management of the company.

Requirements

- Bachelor's degree in Risk Management, Finance, Accounting, or a related field.
- Relevant experience in risk management within the financial services sector, preferably insurance will be an added advantage.
- Excellent analytical and quantitative skills.

- Strong communication skills in English and Dhivehi (written and verbal).
- Ability to work under pressure, meet deadlines, and handle board-level reporting.
- Strong interpersonal skills and the ability to work effectively with various stakeholders.

Please note: An attractive and competitive remuneration package, inclusive of Staff Medical Insurance benefits, will be offered based on qualifications and experience.

Please note: Only shortlisted candidates will be contacted for interviews.

To Apply

Please send your complete CV, copy of National ID card, police report, educational certificates (attested), and reference letters on or before 11th May 2026 17:00 hrs.

HR & Administration Department
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